



A NEW WORLD-CLASS MIXED-USE REAL ESTATE DEVELOPMENT AT THE CROSSROADS OF THE AMERICAS

The Government of Panama in association with the World Bank, selected London & Regional Panama in July 2007 to redevelop the former Howard Air Force Base, just outside of Panama City. Over the next twenty years, LRP will develop this 1,400-hectare property into a new community with a variety of uses including corporate headquarters, call centers, offices, warehouses and distribution facilities, 20,000 new homes and apartments, a championship golf course, hotels, retail, schools, health care and other exciting places. This innovative new development is being master planned with high-quality architecture and extensive amenities, all set within an ecologically-inspiring landscape of lakes, wetlands, mangroves, hills and forests. Panama-Pacifico is also a Special Economic Zone offering extensive tax incentives and a single government agency created to expedite permitting and assist companies who relocate here. For more information about Panama Pacifico, please visit our website at www.Panama-Pacifico.com.

3M LOCATING THEIR CENTRAL AMERICAN OPERATIONS TO PANAMA PACIFICO



Left to right: Henry Kardonski, L&R Managing Director, Gustavo Angulo, 3M General Manager for Central America and Adolfo Mendez, 3M General Manager for Panama at the press conference June 12.

Panama Pacifico's advantageous geographical position is attractive for companies engaged in global business! In June, Fortune 100 company 3M signed a letter of intent with London & Regional Panama for the establishment of its global operations center into two existing buildings west of Bruja Boulevard.

3M General Manager for Central America, Gustavo Angulo, stated that 3M foresees the start of its operations here this September.

3M will be investing between \$10 to \$15 million into the relocation, and plans to serve the Panamanian, Central American and Caribbean markets from the new facilities. 3M is dedicated to the development and manufacture of products ranging from industrial and mass consumption to healthcare, telecommunications and security.

For recent media coverage about the 3M announcement, go to www.Panama-Pacifico.com and click News Room on the top menu bar.

CONTRACT SIGNED:

Multinational MEC Repairs

London & Regional Panama signed a contract this past week with MEC Repairs to locate their operations to Panama Pacifico.

MEC Repairs is a multinational company that provides services to more than 180 ships travelling through the Panama Canal each month, offering mechanical, structural and steel repair services, as well as the provision of supplies and necessary ship parts. MEC will locate their business operations into 11 buildings at Panama Pacifico in the next 60 days.

Pictured below: Dan Marcus, L&R Development Director and Marvin Castillo, MEC CEO signed the contract on July 16.



INTERNATIONAL BUSINESS PARK NEW BUILDING DESIGNS UNVEILED

Project creating 500 new jobs in Panama this year

Currently London & Regional Panama is working diligently on urban planning, design and numerous topographical, environmental and infrastructure studies.

International firms SMWM, MVE Pacific and Ware Malcomb are currently master planning four new areas of the development including the new Town Center (for retail and the first new homes and apartments), the International Business Park (Class A office and flexible office buildings), the Logistics Park (flexible office buildings for companies in logistics, distribution and light manufacturing activities) and Kobbe Hills (the new championship golf course, country club and high end residential area).

Local Panamanian firms engaged on the project include Geosistemas de Panamá, Victor Perez, Woolpert Panamá, Ingenieros Geotécnicos, Vicar, COTRANS, CODICO, Louis Berger, Ingeniera Atlántica, FST, Pretensados, URS Panama and Panama Environmental Services

The ongoing work has already benefitted Panama with 300 new jobs to date. It is anticipated that the total new job impact in Panama this year will be more than 500.

Over the life of the development, more than 40,000 new jobs will be created.

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Office Buildings



Flex Buildings

The International Business Park is Panama Pacifico's new commercial center and office park which is being built into the beautiful natural green surroundings of an area that was formerly the military's stables and equestrian center. The new buildings feature beautiful views to the adjacent hills and valleys, as well as easy access to the Pan-American Highway. The new park will be constructed around an existing stream in the middle of the site as well as a number of large trees; the natural green setting will provide a productive, attractive environment for company employees. The new Town Center will be a five-minute walk away for convenient shopping and dining opportunities.

The initial five buildings in the International Business Park have been designed. Two new Class A office buildings with floor plates of 1,800 m² and 1,200 m² respectively will break ground later this year. The new office designs, pictured above, are three stories and include 3m ceiling heights, extensive glass facades, ample surface parking, and nearby walking trails.

The design for the three new flexible office designs are single-story buildings including easily divisible and flexible floor plans, which can accommodate various size business activities.

For more information on locating your business to the new International Business Park, please contact E.J. Gorman at ejgorman@lrp.com.pa.

This is a free, monthly e-newsletter to provide relevant and timely updates about the new Panama Pacifico project in Panama. If you wish to be removed from future newsletter emails, please reply to this email or to info@panama-pacifico.com with the words 'Remove' in the message. Thank you.